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## KMCI Online Press Releases "The Open Enterprise" by Firestone and McElroy

June 10, 2003 - KMCI Online Press announced today the release of its first online publication, excerpt #1 of "The Open Enterprise -- Building Business Architectures for Openness and Sustainable Innovation," co-authored by KMCI officials Joseph M. Firestone, Ph.D. and Mark W. McElroy. "The Open Enterprise" is the name given by KMCI to the enterprise model embodied by its conception of The New Knowledge Management, a variant of second-generation KM theory and practice.

Unlike other approaches to KM, the New KM seeks to create the Open Enterprise, an organizational vision in which knowledge processing is open, transparent, and inclusive of stakeholders whose interests it (the enterprise) represents. Thus, the Open Enterprise is put forward as a new enterprise model in the post-Enron era of business, one that firmly makes the connections between KM and Risk Management, and which also points the way to achieving sustainable innovation in commerce. "The Open Enterprise" can be purchased online at the following URL:

http://www.dkms.com/oemarketing.htm

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More information about KMCI can be found at <u>www.kmci.org</u>, or by contacting Mark W. McElroy, president of KMCI, at <u>mmcelroy@vermontel.net</u>..